



Unemployment in the euro area

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Fig 1: Change in the unemployment rate since 2008 —
The euro area and the US

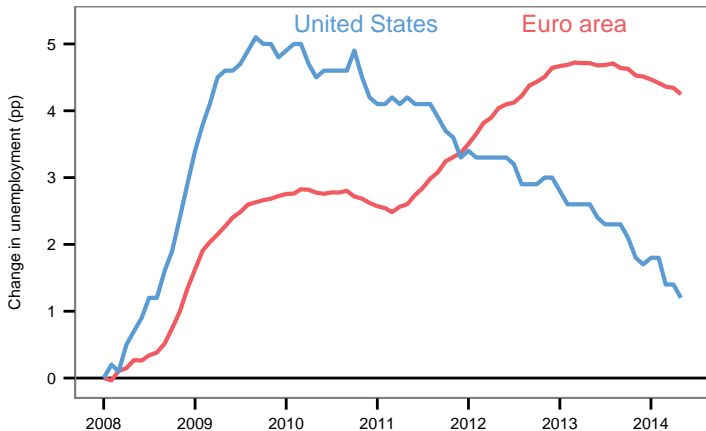


Fig 2: Relationship between financial stress and unemployment

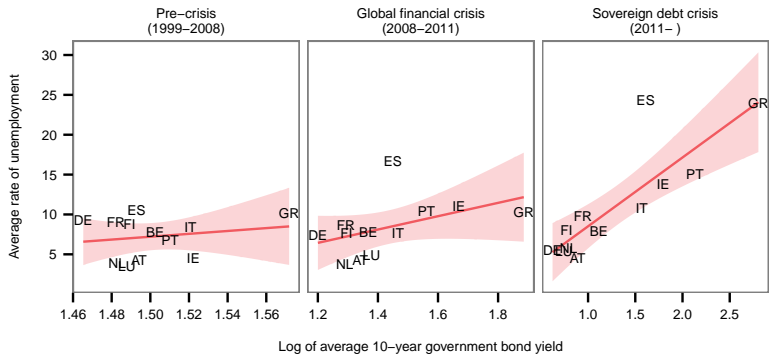


Fig 3: Evolution of the euro area Beveridge curve over the crisis

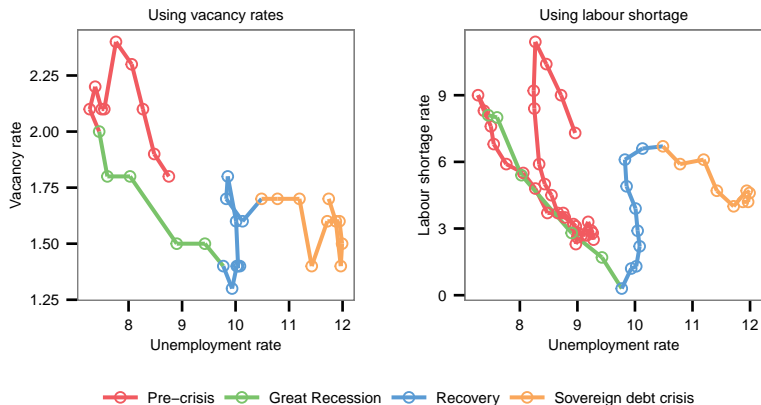


Fig 4: Evolution of euro area employment by sector and educational level

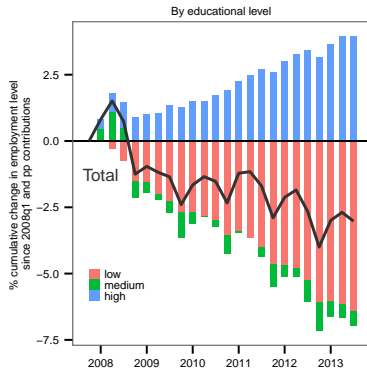
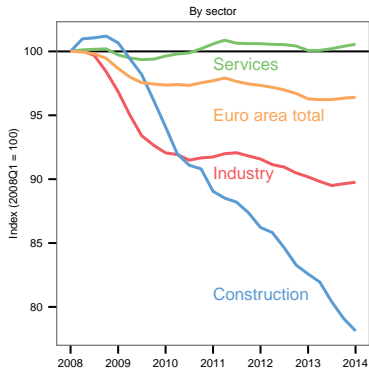


Fig 5: Skill mismatch indices for the euro area

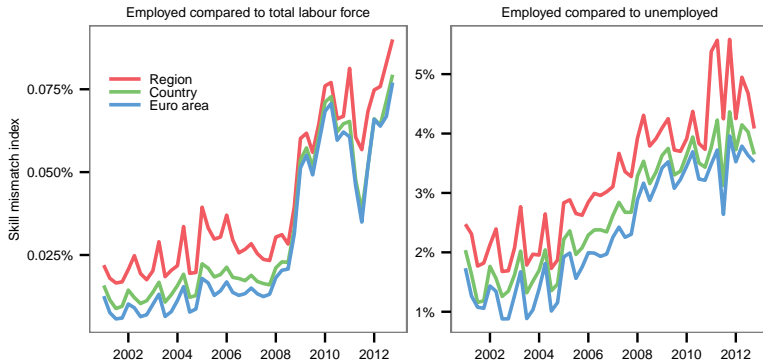


Fig 6: Unemployment and nominal compensation developments in Ireland and Spain

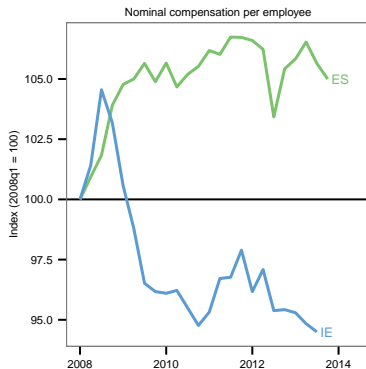
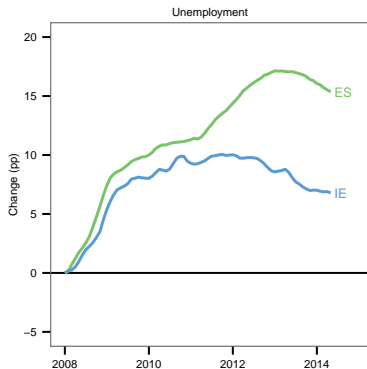


Fig 7: Expected real interest rate path in the euro area and the US

